

Judge Quentin L. Kopp, Chairman
Fran Florez, Vice-Chair
Donna Andrews
David Crane
Rod Diridon
R.Kirk Lindsey
Curt Pringle
Lynn Schenk
T.J. (Tom) Stapleton

ARNOLD SCHWARZENEGGER
GOVERNOR



CALIFORNIA HIGH-SPEED RAIL AUTHORITY

May 11, 2007

Dear Stakeholder:

The California High-Speed Rail Authority's May 23rd public Board Meeting will be held in Sacramento at the State Capitol Building, Room 3191. **Please note the meeting is scheduled to begin at 10:00 am.**

At this meeting Authority staff will be presenting preliminary financing options and Authority Staff will recommend phasing of the project and ask the board to adopt a specific phasing strategy.

At the April 18, 2007 public board meeting the Authority authorized the Executive Director to enter into a memorandum of understanding with the Federal Railroad Administration. In addition, the Authority staff had presentations for the board regarding the preliminary financing options and project staging.

For information on the all of the Authority's work visit the Authority's website located at www.cahighspeedrail.ca.gov.

I look forward to seeing you in Sacramento at our Board Meeting.

Sincerely,

A handwritten signature in black ink, appearing to read "Mehdi Morshed".

Mehdi Morshed, Executive Director